



knowledge**first**
FINANCIAL



Family Group Plan

An RESP designed for four years of post-secondary education, our Family Group Plan offers unique benefits that can add to your savings and provide potentially higher payments to your child.



Strength in numbers

In a Family Group Plan, the income earned on your contributions is pooled with income from other Family Group plans with the same year of eligibility. These pooled plans are eligible to receive additional supplements from the Knowledge First Foundation.

At plan maturity, your contributions are returned to you to help pay for the first year of your child's post-secondary education. In the following years the student receives Education Assistance Payments (EAPs) that include:

- Income from the shared income pool
- Government grants and grant income
- Supplements from the income account[†]
- Discretionary payments from the Knowledge First Foundation[†]

Any grant income not issued as an EAP may be transferred to your RRSP or withdrawn as an accumulated income payment.*

This plan is best suited to those who:

▶ Value structure, consistency and commitment

▶ Foresee 4 years of post-secondary education in their child's future

▶ Value the security of life and disability insurance coverage**

**Eligibility criteria applies. Optional in Quebec.

THE POWER OF ONE

While a group plan may be the right choice when you start, circumstances may change before you finish. That's why you have the option to transfer to our **Family Single Student Plan**.

In this plan the income earned on your contributions is not pooled with income from other plans. It is not eligible for the discretionary supplements; however, the Family Single Student Plan does offer more choice in the amount and timing of your EAPs.

At plan maturity, contributions are returned to you to help pay for the first year of post-secondary education, and you can receive EAPs from the income earned, government grants and grant income.

Different Options. Common Purpose.

Knowledge First Financial offers plans that will fit your family budget today and help fulfill your child's education needs tomorrow, whatever path they choose.

- Tax-deferred income growth to help your money grow
- Eligibility for government grants to maximize the value of your RESP
- Diversified, conservative investment strategy focused on providing steady growth over the long term

For a complete description of our plans, including fees and expenses, please refer to our prospectus.



[†] These payments are discretionary. **Discretionary payments are not guaranteed.** You should not count on receiving a discretionary payment. The Knowledge First Foundation decides if they will make a payment in any year and how much the payment will be.

* Subject to Canada Revenue Agency (CRA) guidelines and the Income Tax Act (ITA).

CELEBRATING FIFTY YEARS *of* EDUCATION SAVINGS

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